

This quarter took us from a major Croatian power project to cross-border banking, payments, digital-asset products and workforce restructuring. The common thread was practical advice: turning detailed regulation and complex contracts into decisions clients could act on.

ENERGY AND MAJOR PROJECTS

Keeping a major power project moving

We continued advising FATA S.p.A., the main contractor on HEP's EL-TO combined-cycle power plant project, across EPC claims, contractual interpretation, commissioning and punch-list issues, dispute-board strategy, deadlines and commercial risk.

Aligning contractual penalties with procurement rules

For a client working under a public-procurement contract, we assessed discrepancies between the tender documentation and the signed contract on delay penalties, together with the requirement to reserve penalty rights promptly after accepting performance.

BANKING, FINANCE AND PAYMENTS

Translating CRD VI into day-to-day banking

For Deutsche Bank, we updated the Croatia cross-border legal and compliance framework across the regulatory perimeter, onboarding, payments clearing, debt and agency services and capital-markets products.

Designing compliant commercial incentives

We advised Capital One on the Croatian-law treatment of enablement, growth and volume incentives and reimbursement arrangements, focusing on payment mechanics, partner structures and enforceable controls.

Turning a blocking list into an AML control

For Revolut, we mapped Croatia's official framework for identifying unauthorised online gambling operators, including the competent authority, source list, update mechanics and its use in transaction-blocking controls.

BANKING, FINANCE AND PAYMENTS

Keeping corporate card issuance within the right regulatory perimeter

For Barclaycard, we analysed whether cards issued under a UK corporate contract to Croatian group companies or locally based employees would amount to cross-border payment services in Croatia, including the limits of the PSD2 intra-group exclusions.

Stress-testing a virtual POS model

For Booking.com, we reviewed a vPOS structure designed to route virtual-card proceeds directly to Croatian partners' bank accounts, focusing on acquiring, payment-services and local regulatory perimeter issues.

DIGITAL ASSETS AND CONSUMER PRODUCTS

Redesigning a Bitcoin promotion for Croatia

For Revolut, we assessed a recurring Bitcoin prize-draw mechanic under Croatian gambling, prize-game and consumer-protection rules, identifying the structural and drafting changes needed to reduce the risk of an unlawful launch.

Testing a restructured precious-metals product

For Revolut, we reviewed the Croatian regulatory perimeter for a redesigned gold, silver, platinum and palladium product, testing the account structure, bullion backing, physical-delivery route and customer terms against financial-services and marketing rules.

PEOPLE AND WORKFORCE

Applying restructuring rules to the real organisation

Working alongside Addleshaw Goddard for a mutual client, we delivered a two-phase Croatian employment restructuring analysis. The work moved from the general legal framework to implementation using the actual employee data, organisation charts, policies and contract sets.

Mobilising specialist vessel teams into Croatia

We analysed work-authorisation and residence routes for an international maritime workforce, distinguishing vessel assignments, shore-based technical services, postings, foreign service-provider permits and local-employer routes.

INVESTMENT AND REAL ESTATE

Assessing short-term investment activity from Croatia

For Millennium Group, we assessed the Croatian regulatory risk of an overseas investment professional working temporarily from Croatia without serving or targeting Croatian clients, investors or counterparties.

Making Croatian title evidence transaction-ready

For an international investment structure involving an alternative investment fund, we updated the Croatian real-estate title checklist covering land-register evidence, chain of title, ownership verification, tax identification and closing requirements.

2018

DID YOU KNOW?

CBMA has operated as a Zagreb law firm since March 2018. Its partner-led model keeps senior lawyers close to complex mandates - from power-plant claims and financial regulation to workforce restructuring - so the people shaping the strategy remain involved in the detail.

Different sectors. One standard. Delivering value through precision.